

**DESIGNED TO WORK**  
**The Rezerve Performance Fee Model**

Historically, advisory engagements in the restructuring space operated on an hourly billing model. The meter runs regardless of whether value is being created. For companies already under financial stress, that model compounds the problem.

Rezerve operates differently. We typically structure engagements around a **flat-fee commitment with performance fees** tied to defined outcomes. You get cost predictability from day one and an advisory team whose compensation is directly linked to your results.

***If we don't create value, we shouldn't capture it.***

LEGACY ADVISORY MODEL	REZERVE GROUP MODEL
✗ Hourly billing regardless of outcome	✓ Flat-fee commitment with performance fees
✗ 4-8 person teams with junior staffing	✓ Lean senior teams, no junior padding
✗ Overhead markups and administrative fees	✓ No overhead markups or hidden costs
✗ \$600 - \$1,400+/hr for senior professionals	✓ Effective rates well below legacy firms
✗ Misaligned incentives: more hours = more fees	✓ Aligned incentives: we earn when you improve
✗ Slow to mobilize, bureaucratic approval chains	✓ Rapid mobilization, operator-led execution

**YOUR FEE OPTIONS**

<b>Fixed Fee</b>	<b>Performance Fee</b>	<b>Hybrid</b>	<b>At-Risk</b>
Predictable monthly commitment for defined scope	Success-based component tied to measurable outcomes	Reduced fixed fee with meaningful upside participation	Significant fee at risk, reflecting total confidence in delivery

*Every engagement is tailored. We build the structure around your situation, not ours.*

**THE ADVANTAGE**

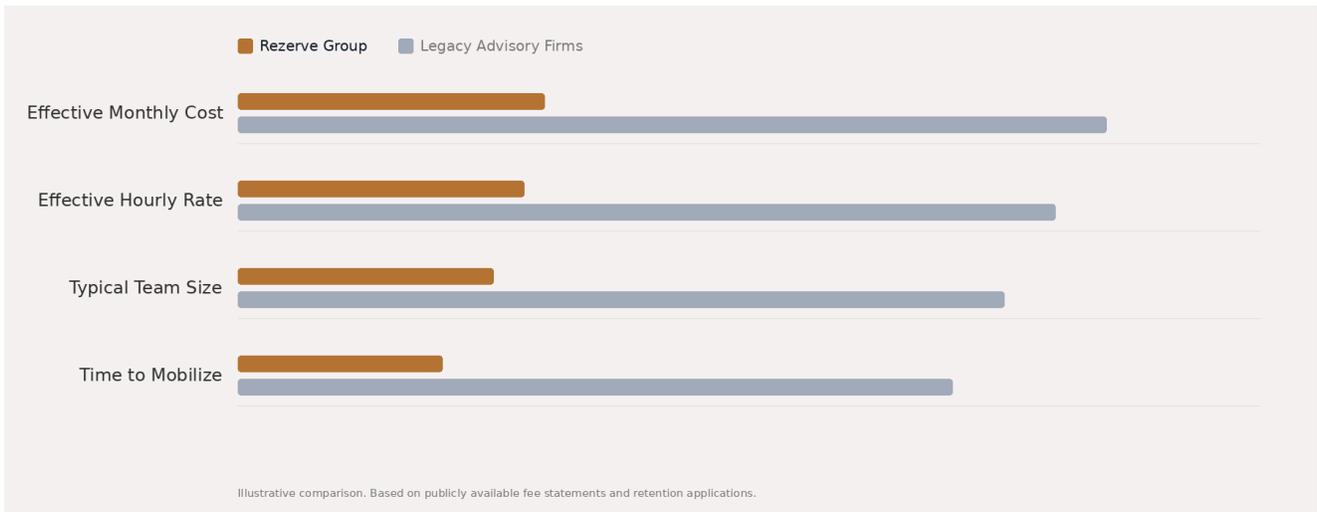
**Every Dollar Saved Is a Dollar Working**

Our effective hourly and monthly rates come in well below legacy advisory firms, without sacrificing the caliber of work. No bloated teams. No overhead markups. No associates learning on the fly.

We maintain lean, senior teams because that is what produces results in compressed timelines. The economics are a direct reflection of how we are built: no layers, no overhead, no misaligned incentives.<sup>1</sup>

ADVISORY MODEL	% OF ASSET VALUE	AVG. TOTAL COST
Legacy MM Advisory Firms	4 – 5%	\$2.0M – \$2.5M
<b>Rezerve Group</b>	<b>&lt; 1%</b>	<b>Fixed Monthly + Performance</b>

Based on \$50M total asset value. Legacy range per Bloomberg Law analysis of middle-market Chapter 11 professional fees.



**The Industry Is Trying to Adapt.**

<p><b>46%</b></p> <p>of advisory firms now use flat-fee or success-based models, abandoning traditional billing</p> <p><i>2024 M&amp;A Fee Guide</i></p>	<p><b>21%</b></p> <p>adoption of accelerator and success-based models (up from 16%)</p> <p><i>Year-over-year growth</i></p>	<p><b>2x</b></p> <p>growth in \$16K+/month retainer tier year-over-year</p> <p><i>Shift away from pure hourly</i></p>
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***They might copy the model. They cannot copy the operators.***

<sup>1</sup>Based on publicly available fee statements, retention applications, 2024 M&A Fee Guide, Debtwire restructuring fee analysis, FTI Consulting 2024 10-K (NYSE: FCN), and Bloomberg Law.

**NEXT STEP**

Within 24 hours of completing our evaluation, we submit a proposal with specific objectives and a fee structure tailored to your situation.

**contact@rezerve-group.com**